



Sociedade Comercial Orey Antunes, S.A., Sociedade Aberta

Share capital: €12,000,000.00

Registered Office: Rua Carlos Alberto da Mota Pinto, number 17, 6th floor

1070-313 Lisbon (Portugal)

Registered at the Commercial Registry Office of Lisbon under the

registration and collective person number 500 255 342

Notice

Sociedade Comercial Orey Antunes, S.A. ("SCOA") hereby informs that ARC Ratings, S.A. (ARC Ratings) concluded today the rating process, having assigned the BB rating to the medium and long-term financial commitments of SCOA and the BB rating to the medium and long-term financial commitments of OFH S.à.r.l. (OFH) with a Stable outlook. The short term rating is "B".

Lisbon, 8 October 2015

The Board of Directors