



REPRESENTATION LETTER

GENERAL SHAREHOLDERS MEETING Sociedade Comercial Orey Antunes, S.A (listed company) June 30, 2016

Dear Sir,
Chairman of the General Shareholders Meeting of
Sociedade Comercial Orey Antunes, S.A.
Rua Carlos Alberto da Mota Pinto, n.º 17, 6.º andar,
1070-313 Lisboa

(*Legible name*) _____,
residing in _____, hereby
appoints his / her representative Mis / Mrs _____

_____,
who is empowered to, on behalf, assess, discuss, propose and vote, according to his / her will,
on all items on the agenda of the Annual General Meeting of Sociedade Comercial Orey
Antunes SA, convened for the day June 30, 2016.

Hereby grants further powers to the representative above in order as it deems best meet the
interests of the signatory in case new resolutions on the matters on the agenda are presented or
unforeseen circumstances arise during the General Meeting.

_____, 2016

(*Similar signature to the identification card*)



1. This form letter does not represent a proxy solicitation nor an indication of the vote and is designed to exemplify the terms commonly used to represent shareholders.
2. Shareholders (either natural or legal persons) shall provide the Chairman of the General Shareholders Meeting, through letter or e-mail received at least three working days prior to the date scheduled for the meeting to be held, *i.e.*, until June 24, 2016, the identity of the respective representatives.
3. Shareholders may designate different representatives regarding shares held in different book-entry registries. However, said representatives are not allowed to vote in different ways on the same proposal, if this rule is not complied with all the votes issued shall be annulled. If any of the representatives does not attend the General Shareholders Meeting, the votes of the representatives present will, however, be considered, as long as all these representatives vote in the same way.
4. The presence at the General Shareholders Meeting of a Shareholder that has appointed one or more representatives revokes the representation powers conferred.



**LETTER REQUESTING ELECTRONIC VOTE IN THE GENERAL SHAREHOLDERS MEETING OF
JUNE 30, 2016**

You Excellency,
**Chairman of the General Shareholders Meeting
of Orey Antunes, S.A.**

Rua Carlos Alberto da Mota Pinto, n.º 17, 6.º andar
1070 – 303 Lisboa

**SHAREHOLDER'S COMPLETE NAME (IN CASE OF NATURAL PERSON) OR COMPANY NAME (IN
CASE OF LEGAL PERSON):** _____

**COMPLETE ADDRESS (IN CASE OF NATURAL PERSON) OR HEAD OFFICES (IN CASE OF LEGAL
PERSON):** _____

POSTAL CODE: _____

**TAXPAYER NUMBER (NIF) (IN CASE OF NATURAL PERSON) OR COMPANY IDENTIFICATION
NUMBER (NIPC) (IN CASE OF LEGAL PERSON):** _____

NUMBER OF VOTING SHARES HELD BY THE SHAREHOLDER: _____

The abovementioned shareholder of the company Sociedade Comercial Orey Antunes, S.A. hereby expresses before You Excellency, [his/her] intention to exercise [his/her] voting rights attached to [his/her] shares, which are deposited in [*identification of the relevant Bank*], through the Internet site [●] in the General Shareholders Meeting of said company to be held on June 30, 2016 and requests that you send [him/her], through registered mail addressed to the abovementioned address, the password to be granted by Sociedade Comercial Orey Antunes, S.A.



Yours faithfully,

(Shareholder's recognized signature or with copy of the identification document attached)

N.B. This declaration must be sent early enough to be received by the Chairman of the General Shareholders Meeting of Orey Antunes S.A. up to 11:59 p.m. (GMT) on June 27, 2016 and may be sent by e-mail to presidentedamesaag@orey.com.



**DECLARATION OF THE INTENT TO PARTICIPATE IN THE GENERAL SHAREHOLDERS MEETING
OF JUNE 30, 2016**

Dear Sir,
**Chairman of the General Shareholders Meeting
of Sociedade Comercial Orey Antunes, S.A.**

Rua Carlos Alberto da Mota Pinto, n.º 17, 6.º andar
1070 – 303 Lisboa

**SHAREHOLDER'S COMPLETE NAME (IN CASE OF NATURAL PERSON) OR COMPANY NAME (IN
CASE OF LEGAL PERSON):** _____

**COMPLETE ADDRESS (IN CASE OF NATURAL PERSON) OR HEAD OFFICES (IN CASE OF LEGAL
PERSON):** _____

POSTAL CODE: _____

**TAXPAYER NUMBER (NIF) (IN CASE OF NATURAL PERSON) OR COMPANY IDENTIFICATION
NUMBER (NIPC) (IN CASE OF LEGAL PERSON):** _____

NUMBER OF VOTING SHARES HELD BY THE SHAREHOLDER: _____

The abovementioned shareholder of the company Sociedade Comercial Orey Antunes, S.A. hereby expresses before you, pursuant to number 3 of article 23-C of the Portuguese Securities Code, [his/her] intention to participate in the General Shareholders Meeting to be held on June 30, 2016.

To that extent, [he/she] requested to the [*identification of the Financial Intermediary*] holding the individualized registry account where those shares are recorded to, until 11:59 p.m. (GMT) of June 23, 2016, send to the Chairman of the Board of the General Shareholders Meeting information on the number of shares of the company Sociedade Comercial Orey Antunes, S.A. registered in [his/her] name at 00:00 hours (GMT) of June 23, 2016, pursuant to number 4 of article 23-C of the Portuguese Securities Code.

Sociedade Comercial Orey Antunes, S. A.

Edifício Amoreiras Square - Rua Carlos Alberto da Mota Pinto, nº17 6ºA 1070-313 Lisboa, Portugal

Tel: +(351) 213 407 000 Fax: +(351) 213 473 937 email: info@orey.com

www.orey.com



Yours faithfully,

(Shareholder's signature)

N.B. This declaration must be sent early enough to be received by the Chairman of the General Shareholders Meeting of Sociedade Comercial Orey Antunes Orey Antunes S.A. up to 11:59 p.m. (GMT) on June 22, 2016 and may be sent by e-mail to presidentedamesaag@orey.com.



**DECLARATION OF THE INTENT TO PARTICIPATE IN THE GENERAL SHAREHOLDERS MEETING
OF THE COMPANY SOCIEDADE COMERCIAL OREY ANTUNES, S.A. ON JUNE 30, 2016**

To

[Identification and address of the Financial Intermediary holding the relevant individualized registry account]

SHAREHOLDER'S COMPLETE NAME (IN CASE OF NATURAL PERSON) OR COMPANY NAME (IN CASE OF LEGAL PERSON): _____

COMPLETE ADDRESS (IN CASE OF NATURAL PERSON) OR HEAD OFFICES (IN CASE OF LEGAL PERSON): _____

POSTAL CODE: _____

TAXPAYER NUMBER (NIF) (IN CASE OF NATURAL PERSON) OR COMPANY IDENTIFICATION NUMBER (NIPC) (IN CASE OF LEGAL PERSON): _____

NUMBER OF VOTING SHARES HELD BY THE SHAREHOLDER: _____

BANKING IDENTIFICATION NUMBER (NIB): _____

The above identified holder of the aforementioned shares of the company Sociedade Comercial Orey Antunes, S.A. and deposited on the bank account associated to the referred NIB, hereby expresses before you, pursuant to number 3 of article 23-C of the Portuguese Securities Code, [his/her] intention to participate in the General Shareholders Meeting to be held on June 30, 2016.

To that extent, [he/she] requests you to, pursuant to number 4 of article 23-C of the Portuguese Securities Code, send to the Chairman of the General Shareholders Meeting of the company Sociedade Comercial Orey Antunes, S.A., until 11:59 p.m. (GMT) of June 23, 2016, information on the number of voting shares representing the share capital of said company which are registered in [his/her] name (with reference to the taxpayer number) on the referred bank account at 0 hours (GMT) of June 23, 2016, and you may to such purpose use the e-mail address presidentedamesaag@orey.com.



Yours faithfully,

(Shareholder's signature)

N.B. This declaration must be sent early enough to be received by the relevant financial intermediary until 11:59 p.m. (GMT) of June 22, 2016.



ANNUAL GENERAL SHAREHOLDERS' MEETING

30 JUNE, 2016

**Sociedade Comercial Orey Antunes, S.A. (sociedade aberta)
Registered Office: Rua Carlos Alberto da Mota Pinto, no. 17, 6th Floor, Parish of
Saint Isabel, Municipality of Lisbon**

Share Capital: 12,000,000.00 (twelve million euros)

**Registered under the Commercial Registry Office of Lisbon under sole identification
and tax payer number 500 255 342**

For the purposes of article 289, no. 1, paragraphs a) and b) of the Companies Code

BOARD OF THE GENERAL SHAREHOLDERS' MEETING:

Chairman: Mr. Daniel Proença de Carvalho

Secretary: Ms. Ana Sá Couto

BOARD OF DIRECTORS:

Chairman and CEO: Mr. Duarte Maia de Albuquerque d'Orey

Executive Director: Mr. Francisco Manuel de Lemos dos Santos Bessa

Executive Director: Mr. Miguel Ribeiro Ferreira

Non Executive Director: Mr. Alexander Somerville Gibson.....

Non Executive Director: Mr. Francisco Van Zeller

Non Executive Director: Mr. Nuno Manuel Teiga Luís Vieira

Non Executive Director: Mr. Tristão José da Cunha Mendonça e Menezes

SUPERVISORY BOARD:

Chairman: Mr. José Martinho Soares Barroso.

Effective Member: Mr. Acácio Augusto Lougares Pita Negrão

Effective Member: Mr. Nuno de Deus Pinheiro



GENERAL SHAREHOLDERS MEETING

Sociedade Comercial Orey Antunes, S.A. (sociedade aberta)

**Sede: Rua Carlos Alberto da Mota Pinto, n.º 17, 6.º andar, Freguesia de S. Isabel,
Concelho de Lisboa**

Capital Social: 12.000.000,00 (doze milhões de euros)

**Registada na Conservatória do Registo Comercial de Lisboa com o número único
de matrícula e de pessoa coletiva 500 255 342**

For the purposes and effects of number 1 of article 21-C of the Portuguese Securities Code:

The share capital of Sociedade Comercial Orey Antunes, S.A. is represented by 12,000,000 shares to which correspond an equal number of voting rights.

As of today, the Company has 145,385 treasury shares which voting rights are suspended by law.