

**Sociedade Comercial Orey Antunes, S.A. (listed company)**

**parish of Alcântara, municipality of Lisbon**

**Share Capital: 12,000,000.00 (twelve million euros)**

**Registered under the Commercial Registry Office of Lisbon under sole identification  
and tax payer number 500 255 342**

**ITEM TWO IN THE AGENDA**

**Election of the Statutory Auditor (*revisor oficial de contas*) and its deputy (*suplente*) for the  
mandate 2017 – 2020**

Whereas:

- (a) Pursuant to articles 278(1), subparagraph a), and 413(1), subparagraph b), and (2) from the Portuguese Companies Codes, the supervision of Sociedade Comercial Orey Antunes, S.A. is carried out by a Supervisory Board and a Statutory Auditor, or a Statutory Auditor Company, which is not a member of that corporate body.
- (b) It is the Supervisory Board responsibility to, according to article 420(2), subparagraph b), propose to the General Meeting the appointment of a Statutory Auditor, naming a Statutory Auditor, or a Statutory Auditor Company, to be proposed to the General Meeting for election and to justify its preference, according to the terms of article 16 of Regulation EU no. 537/2014, of the European Parliament and of the Council, of 16 April 2014;
- (c) Pursuant to the abovementioned requirements, the Supervisory Board of Sociedade Comercial Orey Antunes, S.A. has selected a new Statutory Auditor to be proposed to the General Meeting for the same four-year period of 2017-2020, hereby proposing to the Shareholders the election of the following entities:

- **KPMG & ASSOCIADOS - Sociedade de Revisores Oficiais de Contas, S.A.**, registered with the Statutory Auditor's Association (*Ordem de Revisores Oficiais de Contas*) under no. 189 and with the Portuguese Securities Market Commission (*CMVM*) under no. 20161489, to be represented by Paulo Alexandre Quintas Paixão, Statutory Auditor registered with the Statutory Auditor's Association under no. 1427 - **Statutory Auditor**.

- **Fernando Gustavo Duarte Antunes**, Statutory Auditor registered with the Statutory Auditor's Association under no. 1233 - **Deputy Statutory Auditor**.

The selection of KPMG & Associados - SROC, S.A. resulted from a comparative analysis covering 6 proposal that were submitted. This company as presented the most competitive proposal and the most adequate profile, bearing in mind, notably, the dimension and nature of the company subject to the audit, the experience shown, the international network upon which it operated and the fees proposed.

Lisbon, 13 July 2017

José Martinho Soares Barroso

Acácio Augusto Lougares Pita Negrão

Nuno de Deus Vieira Paisana Salvador Pinheiro

# Paulo Paixão



## Contacts

Edifício Monumental  
Av. Praia da Vitória, 71 – A, 11º  
1069-006 Lisboa  
Portugal

Tel: +351 210 110 073  
Mobile: +351 916 601 520  
E-mail: ppaixao@kpmg.com

## COUNTRY

Portugal

## PAULO'S COMPETENCIES

- KPMG Portugal audit Partner
- Degree in Audit by Instituto Superior de Contabilidade e Administração de Lisboa
- Bachelor's degree in Business and Accounting by Instituto Superior de Contabilidade e Administração de Lisboa
- Statutory auditor since 2010

## EXPERIENCE

- Paulo's professional activity has focused particularly in the *Infrastructure, Communication, Entertainment, Government and Healthcare* (ICEGH) where he has been responsible for the audit work of several national and international groups;
- Led many capital market advisory projects, including conversion into IFRS accounts, feasibility studies, comfort letters and IPOs;
- Developed IFRS training, namely, in subjects such as Consolidation, Business Combinations, Revenue Recognition among others;
- Responsible for several projects of non-financial information assurance, including sustainability reporting;
- Experience in review, development and implementation of non-financial assets impairment methodology (IAS 36);
- Participation in several projects of internal control systems over financial reporting evaluation and governance practices.

## Nr. of Sociedade Comercial Orey Antunes, S.A. shares held

- Paulo Paixão does not own any shares of Sociedade Comercial Orey Antunes, S.A..

# Fernando Antunes



## Contacts

Edifício Monumental  
Av. Praia da Vitória, 71 – A, 11º  
1069-006 Lisboa  
Portugal

Tel: +351 210 110 909  
Mobile: +351 912 225 596  
E-mail: fantunes@kpmg.com

## COUNTRY

Portugal

## QUALIFICATIONS

- KPMG Portugal audit Partner
- Degree in Management and Business Administration by Instituto Superior de Economia e Gestão (ISEG)
- Statutory auditor since 2006

## EXPERIENCE

- Fernando joined KPMG in 1994 and is an audit partner since 2008;
- Throughout his career has acquired wide experience on the financial sector, such as Banks and other financial institutions;
- Was involved in several special projects, such as: accounting advisory, accounting reorganization, consolidation, mergers and acquisitions, financial forecasts and understanding and assessment of internal control systems;
- Partner responsible for the supervision and coordination of the audit field work for (i) several companies in the banking system; (ii) investment funds management companies and (iii) investment funds (mutual, real estate, pension and securitization);
- Depth experience in IAS / IFRS and USGAAP conversion projects.

## Nr. of Sociedade Comercial Orey Antunes, S.A. shares held

- Fernando Antunes does not own any shares of Sociedade Comercial Orey Antunes, S.A..