

SOCIEDADE COMERCIAL OREY ANTUNES, S.A.

OPEN SOCIETY

GENERAL MEETING CALLED FOR ON 31 MAY 2010

PROPOSAL FOR DECISION IN RESPECT OF ITEM THREE OF THE AGENDA

The 2009 consolidated profits of Sociedade Comercial Orey Antunes, S.A. amounted to 1,299,527.64 Euros, with an individual net profit amounting to 506,544.40 Euros.

Considering the legal and statutory provisions, the Board of Directors proposes the following distribution for the above results:

- Legal Reserve Fund (5%): 25,327.22 Euros;
- The remainder to be placed under Earnings Carried Forward

Lisbon, 31 March 2010

By and on behalf of
The Board of Directors,