

SOCIEDADE COMERCIAL OREY ANTUNES, S.A.

OPEN SOCIETY

GENERAL MEETING CALLED FOR ON 31 MAY 2010

PROPOSAL FOR DECISION IN RESPECT OF ITEM FIVE OF THE AGENDA

In view of the resignation of Board Member Dr. Francisco Manuel de Lemos dos Santos Bessa, Dr. Tristão José da Cunha Mendonça e Menezes was co-opted as a Director of the Company, as decided by the Board of Directors on 4 January 2010.

The Board of Directors thus proposes that the General Meeting should ratify the referred cooption as provided for under No. 4 of article No. 393 of the Code of Company Law.

Lisbon, 28 April 2010

By and on behalf of
The Board of Directors