

SOCIEDADE COMERCIAL OREY ANTUNES, S.A.

OPEN SOCIETY

GENERAL MEETING CALLED FOR ON 31 MAY 2010

PROPOSAL FOR DECISION IN RESPECT OF ITEM EIGHT OF THE AGENDA

In view of the recent changes entered into the Code of Company Law through Decree Law No. 76-A/2006 dated 29 March, which allow Boards of Directors to be constituted by an even number of members, the Board of Directors proposes the approval of an additional item No. 6 to article No. 17 of the articles of association reading as follows:

"ARTICLE No. 17

1 - (...)

2 - (...)

3 - (...)

4 - (...)

5 - (...)

6- *Should the Board of Directors be constituted by an even number of Members and a drawn decision should result, the Chairman has a casting vote."*

Lisbon, 28 April 2010

By and on behalf of
The Board of Directors,