



GENERAL SHAREHOLDERS MEETING

PROPOSALS FOR RESOLUTION

Sociedade Comercial Orey Antunes, S.A. (listed company)

Registered Office: Rua Maria Luísa Holstein, 20,

Parish of Alcântara, Municipality of Lisbon

Share Capital: 12,000,000.00 (twelve million euros)

**Registered under the Commercial Registry Office of Lisbon under sole identification
and tax payer number 500 255 342**

ITEM ONE IN THE AGENDA

Resolve on the approval of the individual and consolidated accounts' reporting documents for 2016.

Whereas:

- a) Article 375 of the Portuguese Companies Code determines the General Shareholders Meeting to resolve on the management report;
- b) Article 245(1)(a) of the Portuguese Securities Code sets forth that the company discloses the management report, the annual accounting, its legal certification and corresponding accounting documents; and
- c) The issuers of shares admitted to trading in a regulated market shall disclose a detailed report on the structure and corporate governance practices, according to provision 245-A of the Portuguese Securities Code.

The Board of Directors proposes the General Shareholders Meeting to resolve:

The approval of the individual and consolidated accounts' reporting documents for 2016, including,

- a) The individual and consolidated management reports;
- b) The individual and consolidated accounts;
- c) The legal certification of the individual and consolidated accounts;
- d) The report and opinion of the Audit Board; and
- e) The corporate governance report.

Lisbon, 16 June 2017

The Board of Directors



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ITEM TWO IN THE AGENDA

Resolve on the allocation of the 2016 financial year results.

Sociedade Comercial Orey Antunes, S.A. ended the 2016 financial year with a negative result on a consolidated basis and on an individual basis of 11,993,455.44 euros and 12,793,359.05 euros, respectively.

Considering the applicable provisions of the law and the Articles of Association, the Board of Directors proposes the results to be allocated as follows:

- a) To Legal Reserve (5%): 0 Euros; and
- b) The remainder to Retained Earnings.

Lisbon, 16 June 2017

The Board of Directors