

OREY Inversiones Financieras, SL

ITEM THREE OF THE AGENDA

Resolve on the general appraisal of the management and supervision of the Company, pursuant to Article 455 of the Portuguese Companies Code.

Proposal presented by the Chairman Duarte Maia de Albuquerque d'Orey, on behalf of the shareholder Orey Inversiones Financeira, S.L.:

“Considering the performance and dedication shown by the Board of Directors, as well as the contribution of the Audit Board in its supervisory activity within the financial year of 2016, the shareholder Orey Inversiones Financeira, S.L. proposes to the General Shareholders Meeting the approval, pursuant to Article 455(2) of the Portuguese Companies Code, of a vote of appraisal and confidence in the Board of Directors and the Audit Board of the Company, to be extended to every one of its members, as well as to the Statutory Auditor”.

Lisbon, 16 June 2017

Orey Inversiones Financieras, S.L.