



## REPRESENTATION LETTER

### EXTRAORDINARY GENERAL SHAREHOLDERS MEETING Sociedade Comercial Orey Antunes, S.A (listed company) 4 June 2018

Dear Sir,  
Chairman of the General Shareholders Meeting of  
Sociedade Comercial Orey Antunes, S.A.  
Rua Maria Luísa Holstein, 20  
1300-388 Lisboa

(*Legible name*) \_\_\_\_\_,  
residing in \_\_\_\_\_, hereby  
appoints his / her representative Mr. / Ms. \_\_\_\_\_

\_\_\_\_\_,  
who is empowered to, on behalf, assess, discuss, propose and vote, according to his / her will,  
on all items on the agenda of the General Extraordinary Meeting of Sociedade Comercial Orey  
Antunes SA, convened for the day 4 June 2018.

Hereby grants further powers to the representative above in order as it deems best meet the  
interests of the signatory in case new resolutions on the matters on the agenda are presented or  
unforeseen circumstances arise during the General Meeting.

\_\_\_\_\_, 2018

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(*Similar signature to the identification card*)



1. This form letter does not represent a proxy solicitation nor an indication of the vote and is designed to exemplify the terms commonly used to represent shareholders.
2. Shareholders (either natural or legal persons) shall provide the Chairman of the General Shareholders Meeting, through letter or e-mail received at least three working days prior to the date scheduled for the meeting to be held, *i.e.*, until 29 May 2018, the identity of the respective representatives.
3. Shareholders may designate different representatives regarding shares held in different book-entry registries. However, said representatives are not allowed to vote in different ways on the same proposal, if this rule is not complied with all the votes issued shall be annulled. If any of the representatives does not attend the General Shareholders Meeting, the votes of the representatives present will, however, be considered, as long as all these representatives vote in the same way.
4. The presence at the General Shareholders Meeting of a Shareholder that has appointed one or more representatives revokes the representation powers conferred.