

TRIÂNGULO-MOR, CONSULTORIA ECONÓMICA
E FINANCEIRA, SA

**Alternative Proposal for the Appropriation of the Net Profit of
Sociedade Comercial Orey Antunes, SA
in respect of 2010**

As an alternative to the proposal submitted by the Board of Directors of Orey Antunes, SA, on March 31st 2011, it is proposed that the 2010 Net Profit returned in the sum of €3,104,970 be appropriated as follows:

To:	Percentage
- Legal reserve:	5% - €155,248.50
- Allocation of bonuses to the members of the Board of Directors	10% - €310,497.00

And the remainder to:

Retained earnings

It is further proposed that the individual bonus of each member of the Board of Directors be determined by the Remuneration Committee.

Lisbon, 04 April 2011

The Equityholders