



**Sociedade Comercial Orey Antunes, S.A., Sociedade Aberta**

**Share capital: €12,000,000.00**

**Registered Office: Rua Carlos Alberto da Mota Pinto, number 17, 6th floor  
1070-313 Lisbon (Portugal)**

**Registered at the Commercial Registry Office of Lisbon under the  
registration and collective person number 500 255 342**

**Privileged Information**

Sociedade Comercial Orey Antunes, S.A. ("SCOA") hereby informs that, pursuant to and for the purposes of article 249, no 2, paragraph d) of the Securities Code, on 31 March has executed an issuance of an unsecured bond, through private placement, in the amount of Euro 2,100,000 (two million one hundred euros) due in 2017.

This issue aims to amortise debt from companies of Orey Group.

Lisbon, 1 April 2016

The Board of Directors