



Sociedade Comercial Orey Antunes, S.A., Sociedade Aberta

Share capital: €12,000,000.00

**Registered Office: Rua Carlos Alberto da Mota Pinto, number 17, 6th floor
1070-313 Lisbon (Portugal)**

**Registered at the Commercial Registry Office of Lisbon under the
registration and collective person number 500 255 342**

Notice

Sociedade Comercial Orey Antunes, S.A. ("**SCOA**") hereby informs that today instructed the payment agent for the payment of interest accrued on 8 July 2016, in accordance with the 6.5% annual coupon rate applicable in the period, on the up to Euro 30,000,000 million Best Of Fixed/Floating Callable Notes due in 2018 (the "**Notes**") issued by SCOA.

Lisbon, 19 July 2016

The Board of Directors